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FOR IMMEDIATE RELEASE

Savage and Mississippi Export Railroad Enter Into Preliminary Operating Agreement for a Bulk Transload Facility in Helena, MS

Salt Lake City, Utah, May 31, 2011—Savage Companies (Savage) announces that Savage and the Mississippi Export Railroad (MSE) have entered into a preliminary agreement under which Savage will operate a multi-user transload facility owned by MSE in Helena, MS.

The new facility is located approximately 15 miles north of Pascagoula and within close proximity to 4 major ports, including Pascagoula, Mobile, Gulfport and New Orleans. The facility has easy access to Interstate 10 and Highway 63. The facility is a secure site with 40 active transload car spots, houses a 40,000 square foot warehouse with rail access, and is zoned for light industrial use.

The facility is served by the MSE, which interchanges with the CN in Evanston, MS, CSXT in Pascagoula, MS, and can access the KCS and NS.

Savage and MSE are currently in discussions with potential customers to use the Transload Facility.

About Savage

Savage is a North American leader in providing services to chemical, railroad, electric power generation, coal mining and oil refining customers. Savage operates over 40 transload facilities, which specialize in handling a diverse range of chemicals, resins, fuels and other industrial commodities. **Savage** has 145 operations in 36 US states and five Canadian provinces. **Savage** is an *Innovative Supply Chain Solutions* company, dedicated to creating value for our customers who depend on us to move and manage critical materials with worry-free consistency.

About MSE

Headquartered in Moss Point, **MSE** is a 42-mile short line railroad located in Mississippi extending from Evanston to Pascagoula. It is the north-south corridor connecting the Canadian

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National Railroad (CN) and the east-west line of CSX Transportation (CSXT). **MSE** also connects to the Norfolk Southern (NS) in Mobile, AL, and Hattiesburg, MS, and Kansas City Southern (KCS) in Jackson, MS, through haulage agreements. These connections and their alliances link the Gulf of Mexico to all points on the continent. **MSE**'s track can accommodate unit trains with loads up to 315,000 lbs/car, and has abundant track space for railcar storage of all types. Mississippi Export Railroad is the gateway to reliable distribution service to and from South Mississippi.

For more information, contact Dan Price (**Savage**) at 291-384-0055 or Christopher Watkins (**MSE**) at 228-474-3355.

For further information on **Savage**, please visit its website at www.savageservices.com.

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